



Press Release: 19-01-2022

Rakiza To Invest in Khazaen Fruit and Vegetable Central Market

Rakiza, Oman's infrastructure fund, is pleased to announce that it has subscribed to invest a majority stake in Khazaen Fruit and Vegetable Central Market, a modern logistics hub for the wholesale trade of fresh produce in Oman. The facility is situated in Khazaen Economic City, strategically located in the outskirts of Muscat. Rakiza will be joined with consortium partners who have a track-record in project development within Oman.

Rakiza is an independent private equity Infrastructure initiative. Founded by the Oman Investment Authority (OIA), Oman's Sovereign Wealth Fund, Rakiza is a partnership with UK infrastructure specialist, Equitix Holdings Limited. The Rakiza Fund seeks to generate stable returns over a ten-year fund life, through a combination of exit-driven capital gains, and real income from assets. The Fund will invest primarily in Oman, with the balance diversified across the region, focusing on Renewables, Power and Water, Environmental, Social, Telecommunications, Transport and Logistics sectors.

Muneer Al Muneeri, OIM Founder and CEO, said: *"We are delighted to join hands with our partners to develop the new Khazaen Fruit and Vegetable Central Market. As a social infrastructure project, this unique market will play an important role in meeting Oman's national food security objectives. A world class logistics facility, the new market will cater for the growing consumer demand in the food and beverages sector, while maintaining stable cashflows."*

Hugh Crossley, Equitix Co-Founder and CEO, said: *"OIM's robust experience in managing local investments in Oman, combined with Equitix's successful track record in developing greenfield projects, provide Rakiza a decisive edge in achieving returns for our investors."*

Rakiza continues to deploy capital across core infrastructure projects at various stages of diligence and discussion. Rakiza Fund's strategy is to capitalize on the drive towards privatization and Foreign Direct Investment (FDI) across the region, where first mover investors, are generally able to achieve higher returns.



About Rakiza Fund I

Rakiza is Co-Managed by the Oman Infrastructure Investment Management (OIM), a specialist infrastructure manager, wholly owned by Oman's Investment Authority (OIA, formerly the State General Reserve Fund or SGRF) and Equitix Investment Management Ltd (Equitix), a leading investor, developer and fund manager of core infrastructure assets in the UK and Europe. The managers have joined forces to establish a Fund that will invest in PPP infrastructure in the region.

About OIM

Oman Infrastructure Investment Management (OIM) is a specialist, active infrastructure manager. OIM's core strengths comprise of a seasoned team of professionals with extensive market knowledge and network in Oman and the region, and a proven track record of investments in the infrastructure space.

About Equitix:

Founded in 2007 and headquartered in London, Equitix is a leading infrastructure investment firm that manages over £[7] billion on behalf of long-term investors, including a large proportion of UK pension funds. It manages six core infrastructure flagship funds, numerous co-investment vehicles which are dedicated to larger infrastructure projects, and a number of segregated managed accounts providing customized solutions. Its investment strategy focuses on core infrastructure projects, predominantly located in the UK and Europe, and covering a wide range of sectors with a particular focus on social infrastructure, transportation, regulated utilities and renewables. Across all of its core funds, Equitix seeks to hold assets for the life of the fund, which is typically 25 years. Equitix has acquired over 300 core infrastructure projects since its inception, thereby establishing a strong reputation as a trusted partner, operator and fiduciary fund manager.

Disclaimer:

This press release may contain forward-looking statements or statements of future expectations based on currently available information. Such statements are naturally subject to risks and uncertainties that could cause actual events or results to differ materially from those anticipated by such statements. Rakiza and its affiliate companies do not make any representation or warranty, express or implied, and assume no liability whatsoever as to the accuracy, completeness or updated status of such statements.